



**DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION**

**Minutes of Adoption Hearing to Solicit Comments on  
Proposed Regulations A.B.332- NRS/NAC 670B and 675**

Date: Thursday, October 10, 2024

Time: 10:00 a.m.

**Locations:**

Physical in-person location:

Nevada State Business Center, Tahoe Room, 4<sup>th</sup> Floor  
3300 W. Sahara Avenue, Las Vegas, Nevada 89102

Virtual location:

Microsoft Teams meeting- videoconference and teleconference

**Agenda Item 1. Call to Order:**

The hearing to consider A.B.332 was called to order Thursday, October 10, 2024, at 10:01 a.m. The purpose of the adoption hearing was to receive input with respect to the proposed regulations pertaining to Chapter 670B and 675 of the Nevada Administrative Code ("NAC"), as provided by Assembly Bill No. 332, as described by the Notice of Intent to Act Upon a Regulation and Hearing Agenda dated and posted on September 6, 2024.

**Financial Institutions Division Staff Present at the Hearing:**

Commissioner Sandy O'Laughlin  
Deputy Commissioner Mary Young  
Senior Deputy Attorney General Louis Csoka  
Supervisory Examiner Brenda Ramirez  
Examiner Jennifer Ramsay  
Examiner Devan Owens

## **Agenda Item 2. Comments by General Public:**

There were no comments during this general public comment period.

## **Agenda Item 3. Presentation and Discussion of Proposed Regulation:**

Each section of the proposed regulation being adopted today was read into the record.

Sections 1 through 8. There were no comments received on Sections 1 through 8.

Sections 9 through 17. There were no comments received on Sections 9 through 17.

Sections 18 through 25. There were no comments received on Sections 18 through 25.

Sections 26 through 38. There were no comments received on Sections 26 through 38.

## **Agenda Item 4. Adoption of Proposed Regulation:**

The Financial Institutions Division hereby adopts regulation R120-23, which pertains to Chapter 670B and Chapter 675D of the Nevada Administrative Code and Assembly Bill 332, as described in the Legislative Counsel Bureau draft dated August 30, 2024.

## **Agenda Item 5. Public Comments:**

There were no comments during this general public comment period.

## **Agenda Item 6. Close Workshop (Adjournment):**

The adoption hearing for R120-23 pertaining to Assembly Bill 332 and Chapter 670B and Chapter 675 of the Nevada Administrative Code was closed and adjourned on October 10, 2024, at 10:32 a.m.

To review and/or listen to comments in their entirety, please refer the audio recording. The recording can be found at: [Proposed Regulations \(nv.gov\)](#)